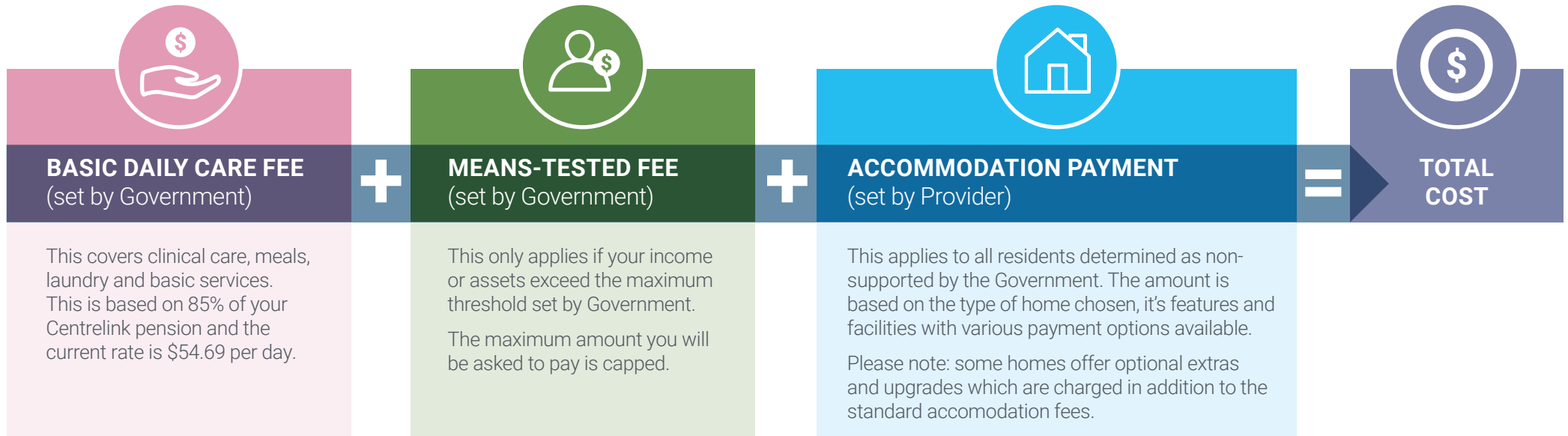


Residential Aged Care

OVERVIEW: FEES, CAPS AND GOVERNMENT SUBSIDY



MEANS-TESTED FEE CAPS

If you have previously received home care services using a Home Care Package (HCP) Government subsidy and are now moving into a Residential Aged Care Home, any income-tested fees paid with your HCP will be counted towards your aged care home means-tested fee annual and lifetime Caps.

Annual Cap*

The maximum amount of means-tested fee you will be asked to pay is \$29,399.40 per annum.

Lifetime Cap*

The maximum amount of means-tested fee you will be asked to pay in your lifetime is \$70,558.66

ACCOMMODATION PAYMENT OPTIONS

- 1. Lump Sum Refundable Accommodation Deposit (RAD)** – if you are required to pay for your accommodation in full. This is refunded when the resident leaves the aged care home.
- 2. Daily accommodation payment (DAP)** – a recurring rental type payment option to be paid in increments if you are required to pay for your accommodation in full. It is calculated using the Maximum Permissible Interest Rate set by the Government and is reviewed four times a year.
- 3. A combination of the above.**
- 4. Drawdown payment** – This is when the DAP payment is deducted from your lump-sum RAD payment. If considering this option, it is recommended you seek independent professional financial advice.

**Figures are subject to change. For up to date information, please visit myagedcare.gov.au/changes-aged-care-fees-annual-and-lifetime-caps*

Find out more:

Watch our easy to understand video at webchcs.com/rac_video
 Call us on 1800 225 474 or visit catholichealthcare.com.au